

JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2021

Sr. No.	PART I Particulars	₹ in lacs				
		Quarter ended			Year Ended	
		31-Mar-21 Audited	31-Dec-20 Unaudited	31-Mar-20 Audited	31-Mar-21 Audited	31-Mar-20 Audited
1	Income from operations					
(a)	Net Sales/Income from operations	419	384	265	1200	1367
(b)	Other operating income	1	-	5	2	5
	Total Income from operations (net)	420	384	270	1202	1372
2	Expenses					
(a)	Cost of materials consumed	85	104	81	272	348
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5	(16)	26	9	20
(d)	Employees benefits expense	147	113	96	421	462
(e)	Finance cost	24	8	12	45	57
(f)	Depreciation and amortisation expense	29	28	30	114	117
(g)	Other Expenses	102	109	89	333	442
	Total Expenses	392	346	334	1194	1446
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	28	38	(64)	8	(74)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (3-4)	28	38	(64)	8	(74)
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	28	38	(64)	8	(74)
8	Tax Expenses (including Deferred Tax)	15	(2)	(29)	(4)	(44)
1	Current Tax - Adjustment (MAT)	1	-	-	1	-
2	Deferred Tax (Net)	15	(2)	(22)	(4)	(37)
3	Mat credit reinstatement/lapse	-	-	(7)	-	(7)
4	MAT Credit Entitlement / Adjustment / C/f	(1)	-	-	(1)	-
9	Net Profit / (Loss) for the period (7 +/- 8)	13	40	(35)	12	(30)
10	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	13	40	(35)	12	(30)
12	Paid up equity share capital (face value of Rs. 10/- each)	150	150	150	150	150
13	Other equity				220	208
14	Earnings Per Share (of Rs. 10/-each)					
(a)	Basic	0.83	2.71	(2.38)	0.77	(1.99)
(b)	Diluted	0.83	2.71	(2.38)	0.77	(1.99)
15	Net Worth				355	343
16	Net Debt Equity Ratio (no. of times)				1.82	1.84
17	Debt Service Coverage Ratio (no. of times)				42.43	0.26
18	Interest Service Coverage Ratio (no. of times)				4.00	1.90
19	Total Borrowings				645	631

Q/4 FY 21 - Page 1



NOTES:

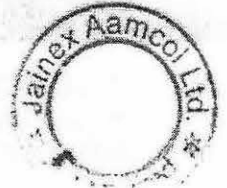
- (1) During the quarter, the Company's operations improved further from the economic slowdown caused by the COVID-19 pandemic. Based on its assessment of business/economic conditions, the Company expects to recover the carrying value of its assets. The Company will continue to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment.
- (2) In addition to depreciation, impairment amounting to Rs NIL lakhs (previous period / year - Rs. 2.60 lakhs) have been recognised in Profit and Loss during the twelve months ended on 31st March, 2021.
- (3) The results have been reviewed by the Audit Committee in its meeting held on June 30th, 2021 and were approved by the Board of Directors in its meeting of date.
- (4) The company's main product lines are in gear cutting tools which contributes over 90% (previous year 88%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of the same machineries of main product lines and thus the company's operations is considered as a single segment.
- (5) The Company has no subsidiary, joint venture or associates, hence consolidation of results are not required.
- (6) The figures for the previous periods have been regrouped/rearranged wherever necessary. The figures for the quarter ended 31st March, 2021 and 31st March 2020 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2020 and 31st December 2019 respectively. The company does not have any exceptional item to report for the current quarter.
- (7) Net worth as per section 2(57) of Companies Act, 2013 Equity represents Equity Share Capital and Other Equity.
- (8) Debt - Equity Ratio = Total Borrowings divided by Equity
- (9) DSCR = Profit before interest and exceptional items divided by (interest expenses together with principal repayments of long-term debt during the period)
- (10) ISCR = Profit before interest and exceptional items divided by interest expense
- (11) Total Debt represents Current Borrowings, Non-Current Borrowings and Current maturities of Non-Current Borrowings

PLACE: MUMBAI
DATE: 30-06-2021

By Order of the Board
For JAINEX AAMCOL LIMITED
For JAINEX AAMCOL LIMITED

(M. Z. KOTHARI)
MANAGING DIRECTOR
M. Z. Kothari
DIN - 01486305
Managing Director

Q/4 FY 21 - Page 2



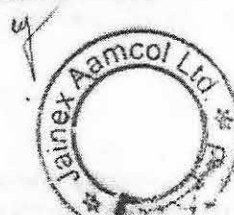
JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.
CIN: L74999MH1947PLC005695

Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

		Rs. in lakhs	
	Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A	ASSETS		
1	Non- Current assets		
(a)	Property, Plant and Equipment	552	660
(b)	Intangible Assets	2	3
(c)	Financial Assets		
i	Others	46	46
(d)	Deffered tax assets (net)	29	24
	Sub-total - Non-current assets	629	733
2	Current assets		
(a)	Inventories	342	297
(b)	Financial Assets		
i	Trade receivables	378	293
ii	Cash and cash equivalents	14	7
iii	Other Bank Balances		0
(c)	Other current assets	13	21
	Sub-total -Current assets	747	618
	TOTAL - ASSETS	1376	1351
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	150	150
(b)	Other Equity	220	208
	Sub-total - Equity	370	358
2	Share application money pending allotment	0	0
3	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
i	Borrowings	34	0
ii	Others	423	416
(b)	Provisions	4	4
(c)	Deffered tax liabilities (net)		0
	Sub-total - Non-current liabilities	461	420
4	Current liabilities		
(a)	Financial Liabilities		
i	Borrowings	175	215
ii	Current Maturities - Long Term	13	0
iii	Trade payables		
(a)	Dues of micro and small enterprises	1	1
(b)	Dues of creditors other than micro and small enterprises	198	211
(b)	Other current liabilities	62	78
(c)	Provisions	96	68
(d)	Current Tax Liabilities (Net)		0
	Sub-total - Current liabilities	545	573
	TOTAL - EQUITY AND LIABILITIES	1376	1351

Q/4 FY 21 - Page 3



JAINEX AAMCOL LIMITED

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

		Rs. in lakhs	
Sr. No.	Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A.	Cash flow from operating activities		
1	Net Profit / (Loss) before extraordinary items and tax	7	(74)
	<u>Adjustments for:</u>		
	Depreciation and amortisation	114	115
	Impairment in respect of Other Property and Plant & Equipment	-	2
	Amortisation of share issue expenses and discount on shares	-	-
	(Profit)/Loss on sale of Assets	-	-
	Finance costs	45	57
	Interest income	-	-
2	Operating profit / (loss) before working capital changes	166	100
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	44	(20)
	Trade receivables	86	(133)
	Financial assets - Loans	-	-
	Other current assets	(8)	6
	Non current - Loans	1	9
		123	(138)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(12)	(73)
	Others	-	-
	Current Long term Borrowing (maturities)	14	(173)
	Other Current Liabilities	(16)	1
	Current Provisions	27	(5)
	Current tax liabilities (net)	-	(17)
		13	(267)
	Cash flow from extraordinary items	-	-
	Cash generated from operations	110	129
	Net income tax (paid) / refunds	-	7
3	Net cash flow from / (used in) operating activities (A)	56	(22)
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	(5)	(4)
	Proceeds from sale of fixed assets	-	-
	Interest received	-	-
	Cash flow from extraordinary items	-	-
	Net cash flow from / (used in) investing activities (B)	(5)	(4)

Q/4 FY 21 - Page 4

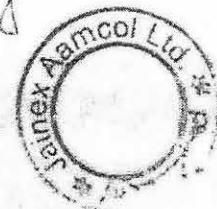


JAINEX AAMCOL LIMITED

Condensed statement of Cash Flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sr. No.	Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings (TLs/UsI)	41	110
	Net increase / (decrease) in working capital borrowings	(40)	(32)
	Proceeds from other short-term borrowings	0	0
	Finance cost	(45)	(57)
	Net cash flow from / (used in) financing activities (C)	(44)	21
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	7	(5)
	Cash and cash equivalents at the beginning of the year	7	12
	Cash and cash equivalents at the end of the year	14	7
	Reconciliation of Cash and cash equivalents with the Balance Sheet		
	Cash and cash equivalents as per Balance Sheet	14	7
	<u>Comprises:</u>		
a)	Cash on hand	0	0
b)	Balances with banks		
	(i) In current accounts	14	7
	(ii) In earmarked accounts	0	0
		14	7

Q/4 FY 21 - Page 5





P.M. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN 145087W

Regd. Office :

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Phone: 6666 8124 /8125

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Jainex Aamcol Limited
Mumbai.**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone quarterly financial results of Jainex Aamcol Limited (the "Company") for the quarter ended March 31st 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 (the "Financial Statements") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the standalone statement of assets, liabilities and statement of cash flows as at and for the year on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditors Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the

Q/4 FY 21- Page 6



Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These Statements have been prepared on the basis of the Standalone annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the net profits of the Company and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements results.



8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :
- a) Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance of the Company with standalone financial results that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

11. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



12. The standalone annual financial results dealt with by the report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our audit report dated 30th June 2021,

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS
FRN 145087W


P. M. BHARGAVA
(PROPRIETOR)
M. No. 100595



UDIN : 21100595 AAA-AA J 2576
Place : MUMBAI
Date : 30TH JUNE, 2021